

*/NOT FOR DISTRIBUTION TO U.S. WIRE SERVICES
OR FOR DISSEMINATION IN THE U.S./*

For Immediate Release

**THE DATA GROUP INCOME FUND ANNOUNCES FILING OF FINAL PROSPECTUS
FOR OFFERING OF SUBSCRIPTION RECEIPTS AND DEBENTURES AND RECEIPT
OF *COMPETITION ACT* (CANADA) APPROVAL FOR THE ACQUISITION OF
RELIZON CANADA INC.**

Brampton, ON, August 24, 2006 – The DATA Group Income Fund (TSX: DGI.UN) (the “Fund”) today announced that it has obtained a receipt for its final prospectus from the securities regulatory authorities in each of the provinces and territories of Canada in connection with a public offering, on a bought deal basis, of 5,650,000 subscription receipts, at an issue price of \$9.50 per receipt, each representing the right to receive one Unit of the Fund, for gross proceeds of approximately \$53.7 million and \$35.0 million aggregate principal amount of 6.75% Extendible Convertible Unsecured Subordinated Debentures. The net proceeds of the offering will be used to fund part of the cash portion purchase price for the shares of Relizon Canada Inc. (“Relizon Canada”). The transaction is expected to close on August 31, 2006.

The Fund also announced that it has received a no-action letter from the Competition Bureau stating that it is of the view that grounds do not exist at this time to initiate proceedings before the Competition Tribunal under the merger provisions of the *Competition Act* (Canada) with respect to the indirect acquisition of all of the issued shares of Relizon Canada and has waived the obligation to notify the Competition Bureau of the transaction under Part IX of the *Competition Act* (Canada). Receipt of the no-action letter is a condition precedent to the completion of the Fund’s acquisition of Relizon Canada, which is expected to close on August 31, 2006.

The securities to be offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

About The DATA Group Income Fund

The DATA Group Income Fund owns a 100% interest in Data Business Forms Limited (“The DATA Group”). The DATA Group is a leading provider of document management solutions including printed products. Founded in 1959, the Company operates 25 facilities in 11 cities across Canada and has a leading market share in the total document management services segment.

Additional information relating to The DATA Group Income Fund is available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com and www.datagroupincomefund.com.

For further information, contact:

Mr. David Odell

President and CEO

Data Business Forms Limited

Tel: (905) 791-3151

Mr. Paul O'Shea

Chief Financial Officer

Data Business Forms Limited

Tel: (905) 791-3151

Forward Looking Statements

Certain statements in this press release constitute “forward-looking” statements that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Fund, The DATA Group or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, the words such as “may”, “would”, “could”, “will”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, and other similar expressions are intended to identify forward-looking statements. These statements reflect the Fund’s current views regarding future events and operating performance, are based on information currently available to the Fund, and speak only as of the date of this press release. These forward-looking statements involve a number of risks, uncertainties and assumptions and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such performance or results will be achieved. Many factors could cause the actual results, performance or achievements of the Fund and The DATA Group to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The following factors, among others, could cause actual results to differ from those described in the forward-looking statements in this document: the ability of the Fund to raise sufficient financing to complete the Relizon Canada acquisition; the ability to obtain applicable regulatory approvals of the acquisition; approximately \$7 million per annum in pre-tax operating and other synergies and cost savings, and other benefits expected to be realized, and the timing and net present value thereof, based on the achievement of operational efficiencies from restructuring, integration and other initiatives relating to the combination of The DATA Group and Relizon Canada; the accuracy of estimated synergies in respect of expected cash flows, cost savings and profitability; the risk that the businesses of The DATA Group and Relizon Canada will not be integrated successfully and on a timely basis; the risk that any savings, growth prospects or other synergies from the combination of the businesses will not be fully realized or will take longer to realize than expected; business and economic conditions generally; competition from competitors supplying similar products and services, the ability of the Combined Business to grow its sales or even maintain historical levels of its sales of printed business documents, increases in the costs of paper and other raw materials used by the Combined Business, the Combined Business’ ability to maintain relationships with its customers and other factors discussed under the heading “Risks and Uncertainties” in the Fund’s management’s discussion and analysis of financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated or expected. Unless required by applicable securities law, the Fund does not intend, and does not assume any obligation, to update these forward-looking statements.