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THE DATA GROUP INCOME FUND PROPOSES REORGANIZATION

Brampton, ON, August 1, 2006 – The DATA Group Income Fund (TSX: DGI.UN) (the “Fund”) today announced that at a special meeting to be held on September 27, 2006, unitholders will be asked to approve a reorganization of the Fund and its subsidiary, Data Business Forms Limited (“The DATA Group”). The proposed reorganization would result in the existing business of the Fund, which is currently carried on through a corporation, being carried on through a limited partnership owned directly by the Fund, with distributions from the partnership effectively taxed at the unitholder level.

The reorganization, which has been adopted by a number of other income trusts, will provide the Fund with a "flow through" structure that should maximize the cash available for distribution. The reorganization is also subject to receipt of a satisfactory advance tax ruling from the Canada Revenue Agency and certain other regulatory and third-party approvals. As part of the proposed reorganization, certain consequential amendments will be made to the Fund’s declaration of trust. For unitholders, the reorganization will not result in a change to the number, type or ownership of the outstanding units of the Fund. In addition, there will be no impact on the daily operations of the Fund.

A detailed description of the reorganization will be contained in a notice of meeting and management information circular of the Fund that will be mailed to unitholders and filed on SEDAR in connection with the special meeting.

About The Data Group Income Fund

The DATA Group Income Fund owns a 100% interest in The DATA Group. The DATA Group is a leading provider of document management solutions including printed products. Founded in 1959, the company operates 25 facilities in 11 cities across Canada and has a leading market share in the total document management services segment.

Forward Looking Statements

Certain statements in this press release constitute “forward-looking” statements that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Fund, The DATA Group or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, the words such as “may”, “would”, “could”, “will”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, and other similar expressions are intended to identify forward-looking statements. These statements reflect the Fund’s current views regarding future events and operating performance, are based on information currently available to the Fund, and speak only as of the date of this press release. These forward-looking statements involve a number of risks, uncertainties and assumptions and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such performance or results will be achieved. Many factors could cause the actual results, performance or achievements of the Fund and The DATA

Group to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The following factors, among others, could cause actual results to differ from those described in the forward-looking statements in this document: the risk that unitholders do not approve the proposed reorganization, the risk that a satisfactory advance tax ruling from the Canada Revenue Agency or other regulatory and third-party approvals are not obtained, and other factors discussed under the heading “Risks and Uncertainties” in the Fund’s management’s discussion and analysis of financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated or expected. Unless required by applicable securities law, the Fund does not intend, and does not assume any obligation, to update these forward-looking statements.

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