



THE DATA GROUP INCOME FUND

Attention Business Editors:

The Data Group Income Fund announces closing of acquisition of Relizon Canada Inc. and closing of offering of units and debentures

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BRAMPTON, ON, Aug. 31 /CNW/ - The DATA Group Income Fund (TSX: DGI.UN) (the "Fund") today announced that it has completed its previously announced indirect acquisition of the shares of Relizon Canada Inc. ("Relizon Canada"). The Fund paid a purchase price of approximately \$141 million, consisting of \$112 million in cash and 2,964,326 units of the Fund ("Units") (subject to a 90 day standstill agreement).

The Fund also announced today the closing of its offering (the "Offering") of 5,650,000 Units at \$9.50 per Unit for gross proceeds of approximately \$53.7 million and \$35.0 million aggregate principal amount of 6.75% Extendible Convertible Unsecured Subordinated Debentures. The net proceeds of the Offering were used to fund part of the cash portion of the purchase price payable in connection with the indirect acquisition of the shares of Relizon Canada. Since the Relizon Canada acquisition closed on the same date as the closing of the Offering, the Fund delivered Units, instead of subscription receipts, to investors on the closing of the Offering. The Offering was underwritten on a bought deal basis by a syndicate led by TD Securities Inc. and BMO Nesbitt Burns Inc. and including CIBC World Markets Inc., RBC Dominion Securities Inc., National Bank Financial Inc. and Canaccord Capital Corporation.

The securities to be offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

About The DATA Group Income Fund

The DATA Group Income Fund owns a 100% interest in Data Business Forms Limited ("The DATA Group"). The DATA Group is a leading provider of document management solutions including printed products. Founded in 1959, the Company operates 25 facilities in 11 cities across Canada and has a leading market share in the total document management services segment.

Additional information relating to The DATA Group Income Fund is available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com and www.datagroupincomefund.com.

Forward Looking Statements

Certain statements in this press release constitute "forward-looking"

statements that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Fund, The DATA Group or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, the words such as "may", "would", "could", "will", "expect", "anticipate", "estimate", "believe", "intend", "plan", and other similar expressions are intended to identify forward-looking statements. These statements reflect the Fund's current views regarding future events and operating performance, are based on information currently available to the Fund, and speak only as of the date of this press release. These forward-looking statements involve a number of risks, uncertainties and assumptions and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such performance or results will be achieved. Many factors could cause the actual results, performance or achievements of the Fund and The DATA Group to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The following factors, among others, could cause actual results to differ from those described in the forward-looking statements in this document: approximately \$7 million per annum in pre-tax operating and other synergies and cost savings, and other benefits expected to be realized, and the timing and net present value thereof, based on the achievement of operational efficiencies from restructuring, integration and other initiatives relating to the combination of The DATA Group and Relizon Canada; the accuracy of estimated synergies in respect of expected cash flows, cost savings and profitability; the risk that the businesses of The DATA Group and Relizon Canada will not be integrated successfully and on a timely basis; the risk that any savings, growth prospects or other synergies from the combination of the businesses will not be fully realized or will take longer to realize than expected; business and economic conditions generally; competition from competitors supplying similar products and services, the ability of the combined business of The Data Group and Relizon Canada (the "Combined Business") to grow its sales or even maintain historical levels of its sales of printed business documents, increases in the costs of paper and other raw materials used by the Combined Business, the Combined Business' ability to maintain relationships with its customers and other factors discussed under the heading "Risks and Uncertainties" in the Fund's management's discussion and analysis of financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated or expected. Unless required by applicable securities law, the Fund does not intend, and does not assume any obligation, to update these forward-looking statements.

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(61)



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