



For Immediate Release

THE DATA GROUP INCOME FUND ANNOUNCES THIRD QUARTER RESULTS FOR 2009

HIGHLIGHTS

Q3 2009

- Third quarter ("Q3") 2009 Revenues of \$84.4 million, Q3 Gross Profit of \$22.0 million, Q3 Net Income of \$3.3 million
- Q3 Cash Available for Distribution of \$6.7 million or \$0.285 per unit, an increase of 9.3% over Q3 2008 and Cash Distributions of \$6.8 million or \$0.290 per unit (see Table 4 and "Non-GAAP Measures" below)
- Q3 Payout Ratio of 101.7% (See Table 4 below)
- Q3 Adjusted EBITDA of \$8.6 million (See Table 3 and "Non-GAAP Measures" below)

YTD 2009

- Year to Date ("YTD") 2009 Revenues of \$259.1 million, YTD Gross Profit of \$66.5 million, YTD Net Income of \$6.8 million
- YTD Cash Available for Distribution of \$18.7 million or \$0.798 per unit and Cash Distributions of \$20.4 million or \$0.870 per unit (see Table 4 and "Non-GAAP Measures" below)
- YTD Payout Ratio of 109.0% (See Table 4 below)
- YTD Adjusted EBITDA of \$24.3 million (See Table 3 and "Non-GAAP Measures" below)

Brampton, Ontario – November 5, 2009 – The DATA Group Income Fund (TSX: DGI.UN) ("the Fund") today announced financial and operating results for the third quarter ended September 30, 2009, which include the results of operations for The Data Group Limited Partnership (the "Data Group").

OUTLOOK

During the quarter, the Fund has made progress as a result of the initiatives executed in this and previous quarters. Consequently, the Fund currently intends to maintain its monthly distributions at existing levels, based upon the Data Group's third quarter results and currently projected cash flow from operations, including expected revenues from new business wins, lower anticipated operating expenses as a result of previous and recent cost reductions, and its current liquidity and existing cash resources. The Fund's Board of Trustees will continue to closely monitor the Fund's monthly distribution levels in light of the current economic volatility and the Fund's on-going cash available for distribution and cash resources. The current economic environment continues to be very fluid, volatile and difficult to predict. Management will continue to manage on a "more of the same basis". Management believes the Fund is well positioned to benefit from an economic recovery.

Table 1 The following table sets out selected historical financial information for the periods noted.

Consolidated Financial Information

For the periods ended September 30, 2009 and 2008 <i>(in thousands of dollars, except per unit amounts, unaudited)</i>	Jul. 1 to Sept. 30, 2009	Jul. 1 to Sept 30, 2008	Jan. 1 to Sept. 30, 2009	Jan. 1 to Sept. 30, 2008
	\$	\$	\$	\$
Revenues	84,443	89,205	259,129	283,964
Cost of revenues	62,411	66,220	192,624	206,644
Gross profit	22,032	22,985	66,505	77,320
Selling, general and administrative expenses	15,130	16,749	46,751	52,333
Gain on cancellation of convertible debentures	-	-	(2)	-
Lease exit charge	-	-	866	-
Write down of assets held for sale	-	927	-	927
Amortization of intangible assets	2,649	2,744	7,947	8,232
Income before interest and income taxes	4,253	2,565	10,943	15,828
Interest expense on long-term debt	1,292	1,500	3,981	4,569
Income before income taxes	2,961	1,065	6,962	11,259
Future income tax (recovery) expense	(300)	(82)	155	518
Net income for the period	3,261	1,147	6,807	10,741
Basic and diluted income per unit	0.14	0.05	0.29	0.46
Number of units outstanding	23,490,592	23,490,592	23,490,592	23,490,592

Consolidated Balance Sheet Information	As at Sept. 30, 2009	As at Sept. 30, 2008
	\$	\$
Current assets	106,731	111,451
Current liabilities	42,631	44,675
Total assets	329,887	360,674
Total long-term liabilities	128,488	127,257
Unitholders' equity	158,768	188,742

Table 2 The following table sets out selected historical financial information by business segment for the periods noted.

Consolidated Financial Information

For the periods ended September 30, 2009 and 2008 <i>(in thousands of dollars, except percentage amounts, unaudited)</i>	Jul. 1 to Sept. 30, 2009 \$	Jul. 1 to Sept. 30, 2008 \$	Jan. 1 to Sept. 30, 2009 \$	Jan. 1 to Sept. 30, 2008 \$
Revenues				
DATA East and West	77,727	81,973	237,397	258,712
Sundog	4,829	5,063	14,859	17,191
Multiple Pakfold	3,488	3,931	10,409	11,938
Intersegment	(1,601)	(1,762)	(3,536)	(3,877)
	84,443	89,205	259,129	283,964
Gross profit				
DATA East and West	20,125	21,373	61,258	71,360
Sundog	1,450	1,167	4,115	4,752
Multiple Pakfold	457	445	1,132	1,208
	22,032	22,985	66,505	77,320
Gross profit, as a percentage of revenues				
DATA East and West	25.9%	26.1%	25.8%	27.6%
Sundog	30.0%	23.0%	27.7%	27.6%
Multiple Pakfold	13.1%	11.3%	10.9%	10.1%
	26.1%	25.8%	25.7%	27.2%
Selling, general and administrative expenses				
	15,130	16,749	46,751	52,333
As a percentage of revenues	17.9%	18.8%	18.0%	18.4%
Adjusted EBITDA (see Table 3)				
	8,648	8,219	25,174	31,091
Adjusted EBITDA margin, as a percentage of revenues	10.2%	9.2%	9.7%	10.9%
Net income for the period				
	3,261	1,147	6,807	10,741

Table 3 The following table provides a reconciliation of net income to Adjusted EBITDA for the periods noted. See “Non-GAAP Measures”.

Adjusted EBITDA Reconciliation

For the periods ended September 30, 2009 and 2008 <i>(in thousands of dollars, unaudited)</i>	Jul. 1 to Sept. 30, 2009 \$	Jul. 1 to Sept. 30, 2008 \$	Jan. 1 to Sept. 30, 2009 \$	Jan. 1 to Sept. 30, 2008 \$
Net income for the period	3,261	1,147	6,807	10,741
Net interest expense on long-term debt	1,292	1,500	3,981	4,569
Depreciation of property, plant and equipment	1,746	1,983	5,420	6,104
Write down of assets held for sale	-	927	-	927
Amortization of intangible assets	2,649	2,744	7,947	8,232
Gain on cancellation of convertible debentures	-	-	(2)	-
Lease exit charge	-	-	866	-
Future income tax (recovery) expense	(300)	(82)	155	518
Adjusted EBITDA	8,648	8,219	25,174	31,091

RESULTS OF OPERATIONS

THE DATA GROUP INCOME FUND

Overview

The Data Group is a leading provider of total document management solutions, including printed products, and operates as three segments. DATA East and West (which provided approximately 90% of total revenues for the third quarter of 2009) sells a broad range of printed products and document management services directly to end users. Sundog (which provided approximately 6% of total revenues for the third quarter of 2009) is a commercial printer specializing in the production of high-quality annual reports, marketing materials and event tickets. Multiple Pakfold (which provided approximately 4% of total revenues for the third quarter of 2009) sells forms and labels to independent brokers and resellers.

Revenues

The most significant challenge that the Data Group faced in the first nine months of 2009 was the weakness in the domestic and global economic environment, which negatively impacted the Fund's revenues over that period. The decline in revenues was partially offset in the third quarter by revenues from new business. For the quarter ended September 30, 2009, the Fund recorded revenues of \$84.4 million, a decrease of \$4.8 million or 5.3% compared with the same period in 2008. The decrease, before intersegment revenues, was the result of a \$4.2 million decrease in the Data East and West segment, a \$0.2 million decrease in the Sundog segment and a \$0.4 million decrease in the Multiple Pakfold segment. For the nine months ended September 30, 2009, the Fund recorded revenues of \$259.1 million, a decrease of \$24.8 million or 8.7% compared with the same period in 2008. The decrease, before intersegment revenues, was the result of a \$21.3 million decrease in the DATA East and West segment, a \$2.3 million decrease in the Sundog segment and a \$1.5 million decrease in the Multiple Pakfold segment. A more detailed discussion of the results of operations of each of the Fund's reporting segments is set out below.

Cost of Revenues and Gross Profit

For the quarter ended September 30, 2009, cost of revenues decreased to \$62.4 million from \$66.2 million for the same period in 2008. Gross profit for the quarter ended September 30, 2009 was \$22.0 million, which represented a decrease of \$1.0 million or 4.1% from \$23.0 million for the same period in 2008. The decrease in gross profit for the quarter ended September 30, 2009 was attributable to a gross profit decrease of \$1.2 million in the DATA East and West segment offset by a gross profit increase of \$0.3 million in the Sundog segment. Gross profit as a percentage of revenues increased to 26.1% for the quarter ended September 30, 2009 compared to 25.8% for the same period in 2008. For the nine months ended September 30, 2009, cost of revenues decreased to \$192.6 million from \$206.6 million for the same period in 2008. Gross profit for the nine months ended September 30, 2009 was \$66.5 million, which represented a decrease of \$10.8 million or 14.0% from \$77.3 million in the same period of 2008. The decrease in gross profit for the nine months ended September 30, 2009 was attributable to gross profit decreases of \$10.1 million in the DATA East and West segment, \$0.6 million in the Sundog segment and \$0.1 million in the Multiple Pakfold segment. Gross profit as a percentage of revenue decreased to 25.7% for the nine months ended September 30, 2009 compared to 27.2% for the same period in 2008.

Selling, General and Administrative Expenses and Restructuring Costs

Selling, general and administrative ("SG&A") expenses, including administrative expenses of the Fund, for the quarter ended September 30, 2009 decreased \$1.6 million to \$15.1 million compared to \$16.7 million in the same period of 2008. SG&A expenses for the three months ended September 30, 2009 decreased as the result of the Data Group's on-going productivity improvements and cost reduction initiatives. As a percentage of revenues, these costs were 17.9% of revenues for the quarter ended September 30, 2009 compared to 18.8% of revenues for the same period in 2008. For the quarters ended September 30, 2009 and 2008, the Data Group incurred \$0.9 million and \$0.1 million of severance costs, respectively. These costs were included in SG&A and were related to the Data Group's on-going productivity improvement initiatives. SG&A expenses for the nine months ended September 30, 2009 decreased by \$5.5 million to \$46.8 million compared to \$52.3 million in the same period of 2008. SG&A expenses for the nine months ended September 30, 2009 decreased as a result of the Data Group's on-going productivity improvements and cost reduction initiatives. As a percentage of revenues, these costs were 18.0% of revenues for the nine months ended September 30, 2009 compared to 18.4% of revenues for the same period in 2008. For the nine month periods ended September 30, 2009 and 2008, the Data Group incurred \$1.3 million and \$0.6 million of severance costs, respectively. These costs were included in SG&A and were related to the Data Group's on-going productivity improvement initiatives.

Asset Sale and Other

During the nine months ended September 30, 2009, the Data Group completed a sublet agreement in respect of its Dorval, Québec facility for the remainder of the lease term and incurred a lease exit charge of \$0.9 million, representing the liability for remaining lease costs under the lease agreement net of sublease income. During the nine months ended September 30, 2009, the Data Group completed the sale of its Hemmingford, Québec property for gross proceeds of \$0.7 million and recorded a pre-tax gain on disposal of \$0.1 million.

Adjusted EBITDA

For the quarter ended September 30, 2009, Adjusted EBITDA was \$8.6 million, or 10.2% of revenues. Adjusted EBITDA for the quarter ended September 30, 2009 increased \$0.4 million or 5.2% from the same period in the prior year and the Adjusted EBITDA margin for the quarter, as a percentage of revenues, increased from 9.2% of revenues in 2008 to 10.2% of revenues in 2009. For the nine months ended September 30, 2009, Adjusted EBITDA was

\$25.2 million or 9.7% of revenues. Adjusted EBITDA for the nine months ended September 30, 2009 decreased \$5.9 million or 19.0% from the same period in the prior year and the Adjusted EBITDA margin for the nine month period, as a percentage of revenues, decreased from 10.9% of revenues in 2008 to 9.7% of revenues in 2009.

Interest Expense

Net interest expense on long-term debt relating to the Data Group's credit facilities and the Fund's \$34.8 million aggregate principal amount of outstanding convertible debentures was \$1.3 million for the quarter ended September 30, 2009 compared to \$1.5 million for the same period in 2008. Net interest expense on long-term debt was \$4.0 million for the nine months ended September 30, 2009 compared to \$4.6 million for the same period in 2008.

For the quarter ended September 30, 2008, interest income of \$0.1 million was earned. This interest income was substantially related to the cash and cash equivalents held by the Data Group. Interest income of \$0.3 million was earned during the nine month periods ended September 30, 2009 and 2008, respectively. This interest income was substantially related to the cash and cash equivalents and other receivables held by the Data Group.

Income Taxes

The Fund reported income before income taxes of \$3.0 million and a future income tax recovery of \$0.3 million for the quarter ended September 30, 2009. The future income tax expense was due to a change in estimates of future reversals of temporary differences. The Fund reported income before income taxes of \$1.1 million and a future income tax recovery of \$0.1 million for the quarter ended September 30, 2008. The future income tax expense was due to a change in estimates of future reversals of temporary differences.

The Fund reported income before income taxes of \$7.0 million and a future income tax expense of \$0.2 million for the nine months ended September 30, 2009. The future income tax expense was due to a change in estimates of future reversals of temporary differences and changes to substantively enacted income tax rates. The Fund reported income before income taxes of \$11.3 million and a future income tax expense of \$0.5 million for the nine months ended September 30, 2008. The future income tax expense was due to a change in estimates of future reversals of temporary differences.

Net Income

Net income for the quarter ended September 30, 2009 was \$3.3 million compared to a net income of \$1.1 million for the quarter ended September 30, 2008. Net income for the nine months ended September 30, 2009 was \$6.8 million compared to a net income of \$10.7 million for the nine months ended September 30, 2008. The increase in comparable profitability for the quarter ended September 30, 2009 was substantially due to cost savings from on-going productivity improvement and cost reduction initiatives and revenues from new business, which increased capacity utilization and contributed to a strong product mix with higher value added and margin. The decrease in comparable profitability for the nine months ended September 30, 2009 was substantially due to lower gross profit as a result of lower revenues due to generally poor economic conditions, a lease exit charge and offset by realized cost savings from on-going productivity improvement and cost reduction initiatives.

DATA EAST AND WEST

Revenues at the Data Group's DATA East and West segment for the quarter ended September 30, 2009 decreased \$4.2 million or 5.2% to \$77.7 million from \$81.9 million for the same period in the prior year. Revenues for the nine months ended September 30, 2009 decreased \$21.3 million or 8.2% to \$237.4 million from \$258.7 million for the same period in the prior year.

Revenues for the three and nine months ended September 30, 2009 decreased due to lower spending from customers in the financial, government and direct mail industries as a result of generally poor economic conditions in the fourth quarter of 2008 and the first nine months of 2009. During the second quarter, this segment experienced declines in Western Canada similar to those encountered by the segment in Eastern Canada at the end of 2008 and during the first nine months of 2009. In the third quarter, the segment experienced revenue gains from new business which partially offset declines in revenues from existing customers.

For the quarter ended September 30, 2009, gross profit decreased \$1.2 million to \$20.1 million from \$21.4 million for the same period in 2008. Gross profit as a percentage of revenues for the quarter ended September 30, 2009 decreased to 25.9% from 26.1% for the same period in 2008. The decrease in gross profit as a percentage of revenues during the quarter ended September 30, 2009 was due to lower revenues. However, the improvement in gross profit as a percentage from the first two quarters of 2009 was due to an increase in capacity utilization and lower costs as a result on-going productivity improvement initiatives. As noted above, the new business revenues generated during the quarter contributed to a strong product mix with higher value added and margin.

For the nine months ending September 30, 2009, gross profit decreased \$10.1 million to \$61.3 million from \$71.4 million in the same period of 2008. Gross profit as a percentage of revenues for the nine months ended September 30, 2009 decreased to 25.8% from 27.6% for the same period in 2008. The decrease in the gross profit as a percentage of revenues during the nine months ended September 30, 2009, was due to lower revenues offset by an increase in capacity utilization and lower costs as a result on-going productivity improvement initiatives as discussed above.

SUNDOG

Revenues at the Data Group's Sundog segment for the quarter ended September 30, 2009 decreased \$0.2 million or 4.6% to \$4.8 million from \$5.0 million for the same period in the prior year. Revenues for the nine months ended September 30, 2009 decreased \$2.3 million or 13.6% to \$14.9 million from \$17.2 million for the same period in the prior year. The decrease in revenues for the three and nine months ended September 30, 2009 was due to poor economic conditions in Alberta, which continue to negatively affect demand for commercial printing in that market, primarily marketing materials.

For the quarter ended September 30, 2009, gross profit increased \$0.3 million to \$1.5 million from \$1.2 million for the same period in 2008. Gross profit as a percentage of revenues for the quarter ended September 30, 2009 increased to 30.0% from 23.0% for the same period in 2008. For the nine months ended September 30, 2009, gross profit decreased \$0.6 million to \$4.1 million from \$4.7 million for the same period in 2008. Gross profit as a percentage of revenues for the nine months ended September 30, 2009 increased to 27.7% from 27.6% for the same period in 2008. The increase in gross profit as a percentage of revenues for the three and nine months ended September 30,

2009 was principally due to an increase in higher value added and lower costs as a result on-going productivity improvement initiatives.

MULTIPLE PAKFOLD

Revenues at the Data Group's Multiple Pakfold segment for the quarter ended September 30, 2009 decreased \$0.4 million or 11.3% to \$3.5 million from \$3.9 million for the same period in the prior year. Revenues for the nine months ended September 30, 2009 decreased \$1.5 million or 12.8% to \$10.4 million from \$11.9 million for the same period in the prior year.

The decline in revenues for the three and nine months ended September 30, 2009 was attributable to the poor economic conditions, which have resulted in a decline in quoting activity, smaller order quantities and extended reorder cycles.

For the quarters ended September 30, 2009 and 2008, gross profit was \$0.5 million and \$0.4 million, respectively. Gross profit as a percentage of revenues for the quarter ended September 30, 2009 was 13.1% compared to 11.3% for the same period in 2008. For the nine months ended September 30, 2009, gross profit decreased \$0.1 million to \$1.1 million from \$1.2 million for the same period of 2008. Gross profit as a percentage of revenues for the nine months ended September 30, 2009 was 10.9% compared to 10.1% for the same period in 2008. The improvement in the gross profit as a percentage of revenues for the three and nine months ended September 30, 2009 was due to the cost reduction initiatives undertaken in 2008 and 2009 to improve operating efficiencies.

Table 4 The following table provides a reconciliation of cash provided by operating activities to cash available for distribution for the periods noted. See “Non-GAAP Measures”.

Cash Available for Distribution Reconciliation

For the periods ended September 30, 2009 and 2008 <i>(in thousands of dollars, except percentages and per unit amounts, unaudited)</i>	Jul. 1 to Sept. 30, 2009 \$	Jul. 1 to Sept. 30, 2008 \$	Jan. 1 to Sept. 30, 2009 \$	Jan. 1 to Sept. 30, 2008 \$
Cash provided by operating activities	6,390	6,341	20,264	29,332
<i>Capital adjustments</i>				
Maintenance capital expenditures ⁽¹⁾	(547)	(692)	(1,853)	(2,159)
Purchase of convertible debentures	-	-	(6)	-
<i>Other adjustments including discretionary items:</i>				
Changes in non-cash working capital ⁽²⁾	708	363	(47)	(2,949)
Other ⁽³⁾	139	107	363	320
Cash available for distribution	6,690	6,119	18,721	24,544
Distributions to unitholders ⁽⁴⁾	6,805	6,805	20,415	20,415
Excess (shortfall) of cash available for distribution over actual distributions	(115)	(686)	(1,694)	4,129
<i>Per unit ⁽⁵⁾</i>				
Cash available for distribution per unit ⁽⁵⁾	0.285	0.260	0.798	1.045
Distributions to unitholders per unit ⁽⁵⁾	0.290	0.290	0.870	0.870
Excess (shortfall) of cash available for distribution per unit over actual distributions per unit	(0.005)	(0.030)	(0.072)	0.175
Payout ratio ⁽⁶⁾	101.7%	111.2%	109.0%	83.2%

Notes:

- (1) *Maintenance capital expenditures are additions, replacements or improvements to property, plant and equipment to maintain the Data Group's business operations. These expenditures involve the replacement of printing and digital equipment, computers and software, and leasehold improvements.*
- (2) *Cash provided by operating activities has been adjusted for changes in non-cash working capital and other items so as to remove the impact of timing differences in cash receipts and cash disbursements, which generally reverse themselves but can vary significantly across quarters.*
- (3) *Includes other amounts that do not reflect the ongoing operations of the Data Group's business.*
- (4) *Distributions are in respect of the distributions declared.*
- (5) *Per unit calculations are based upon the number of units outstanding at the end of each month consistent with the number of units upon which distributions are declared or paid and not the weighted average number of units outstanding. As at September 30, 2009 and 2008, 23,490,592 units were outstanding.*
- (6) *The payout ratio represents the distributions paid or declared to unitholders as a percentage of the cash available for distribution, in each case for the relevant period.*

CASH AVAILABLE FOR DISTRIBUTION

See Table 4 above for a reconciliation of cash provided by operating activities to cash available for distribution for the three and nine month periods ended September 30, 2009 and 2008, respectively and the amounts discussed below. For the quarter ended September 30, 2009, the Fund generated \$6.7 million or \$0.285 per unit of cash available for distribution compared to \$6.1 million or \$0.260 per unit for the same period in 2008. Cash available for distribution for the quarter ended September 30, 2009 was calculated by deducting from cash provided by operating activities of \$6.4 million, maintenance capital expenditures of \$0.5 million and adding back changes in non-cash working capital of \$0.7 million and other non-cash items of \$0.1 million. Cash available for distribution for the quarter ended September 30, 2008 was calculated by deducting from cash provided by operating activities of \$6.3 million, maintenance capital expenditures of \$0.7 million and adding back changes in non-cash working capital of \$0.4 million and other non-cash items of \$0.1 million.

For the nine months ended September 30, 2009, the Fund generated \$18.7 million or \$0.798 per unit of cash available for distribution compared to \$24.5 million or \$1.045 per unit for the same period in 2008. Cash available for distribution for the nine months ended September 30, 2009 was calculated by deducting from cash provided by operating activities of \$20.3 million, maintenance capital expenditures of \$1.9 million and changes in non-cash working capital of \$0.1 million, and adding back other non-cash items of \$0.4 million. Cash available for distribution for the nine months ended September 30, 2008 was calculated by deducting from cash provided by operating activities of \$29.3 million, maintenance capital expenditures of \$2.1 million and changes in non-cash working capital of \$3.0 million, and adding back other non-cash items of \$0.3 million.

For the quarter ended September 30, 2009, the Fund declared distributions of \$6.8 million or \$0.290 per unit. Actual distributions exceeded cash available for distribution by \$0.1 million or \$0.005 per unit for the quarter ended September 30, 2009. During the quarter ended September 30, 2009, the Data Group made cash payments of \$0.6 million for the restructuring costs accrued as part of the purchase price accounting for the Relizon Canada acquisition and for the related integration costs, consisting primarily of severance payments and moving costs and accrued restructuring provisions related to severance costs incurred as part of the Data Group's on-going productivity improvement initiatives charged to restructuring expense in 2008. These cash payments were funded by cash generated from operations. The restructuring and integration costs paid during the quarter have been deducted in determining cash available for distribution.

For the quarter ended September 30, 2008, the Fund declared distributions of \$6.8 million or \$0.290 per unit. Cash available for distribution exceeded actual distributions by \$0.7 million or \$0.030 per unit for the quarter ended September 30, 2008. During the quarter ended September 30, 2008, the Data Group made cash payments of \$0.4 million for the restructuring costs accrued as part of the purchase price accounting for the Relizon Canada acquisition and for the related integration costs, consisting primarily of severance payments and moving costs. These cash payments were funded by cash generated from operations and the net proceeds from asset dispositions. The restructuring and integration costs paid during the quarter have been deducted in determining cash available for distribution.

For the nine months ended September 30, 2009, the Fund declared distributions of \$20.4 million or \$0.870 per unit. Actual distributions exceeded cash available for distribution by \$1.7 million or \$0.072 per unit for the nine months ended September 30, 2009. During the nine months ended September 30, 2009, the Data Group made cash payments of \$2.5 million for the restructuring costs accrued as part of the purchase price accounting for the Relizon

Canada acquisition and for the related integration costs, consisting primarily of severance payments and moving costs and accrued restructuring provisions related to severance costs incurred as part of the Data Group's on-going productivity improvement initiatives charged to restructuring expense in 2008. These cash payments were funded by cash generated from operations, the net proceeds from asset dispositions and existing cash resources. The restructuring and integration costs paid during the period have been deducted in determining cash available for distribution.

For the nine months ended September 30, 2008, the Fund declared distributions of \$20.4 million or \$0.870 per unit. Cash available for distribution exceeded actual distributions by \$4.1 million or \$0.175 per unit for the nine months ended September 30, 2008. During the nine months ended September 30, 2008, the Data Group made cash payments of \$2.2 million for the restructuring costs accrued as part of the purchase price accounting for the Relizon Canada acquisition and for the related integration costs, consisting primarily of severance payments and moving costs. These cash payments were funded by cash generated from operations and the net proceeds from asset dispositions. The restructuring and integration costs paid during the quarter have been deducted in determining cash available for distribution.

INVESTING ACTIVITIES

Capital expenditures for the quarter ended September 30, 2009 of \$0.5 million related primarily to maintenance capital expenditures and were financed by cash flow from operations. Capital expenditures for the nine months ended September 30, 2009 of \$1.9 million related primarily to maintenance capital expenditures and were financed by cash flow from operations and net proceeds from asset dispositions. During the nine months ended September 30, 2009, the Data Group sold and leased back printing equipment having a value of \$0.6 million. During the nine months ended September 30, 2009, the Data Group sold its former Hemmingford, Québec facility for gross proceeds of \$0.7 million.

FINANCING ACTIVITIES

For the quarter ended September 30, 2009, the Fund paid or declared aggregate cash distributions of \$6.8 million to its unitholders. For the nine months ended September 30, 2009, the Fund paid cash distributions of \$20.4 million to its unitholders.

About The DATA Group Income Fund

The Fund owns directly and indirectly all of the outstanding partnership units of The Data Group Limited Partnership (the "Data Group") and all of the outstanding shares of the Data Group's general partner, Data Business Forms Limited. The DATA Group is a leading provider of document management solutions including printed products. Founded in 1959, the Data Group operates numerous facilities in 11 regions across Canada and has a leading market share in the total document management services segment.

Additional information relating to The DATA Group Income Fund is available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com and www.datagroupincomefund.com.

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FORWARD-LOOKING STATEMENTS

Certain statements in this press release constitute “forward-looking” statements that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, objectives or achievements of the Fund and/or the Data Group, or industry results, to be materially different from any future results, performance, objectives or achievements expressed or implied by such forward-looking statements. When used in this press release, words such as “may”, “would”, “could”, “will”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, and other similar expressions are intended to identify forward-looking statements. These statements reflect the Fund’s current views regarding future events and operating performance, are based on information currently available to the Fund, and speak only as of the date of this press release. These forward-looking statements involve a number of risks, uncertainties and assumptions and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such performance or results will be achieved. Many factors could cause the actual results, performance or achievements of the Fund and the Data Group to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. The principal assumptions and risks that the Fund made or took into account in the preparation of these forward-looking statements include the impact of the weakened domestic and global economic conditions on the Data Group’s businesses; the Data Group’s efforts to reduce its operating costs may not become effective as quickly as the Data Group expects, thereby impacting the Data Group’s profitability and cash available for distribution; should the Data Group’s revenues decline further than expected, the cost reduction measures taken by the Data Group in response to the current economic environment may not be sufficient and further reductions may be necessary; the Data Group’s ability to maintain and grow historical levels of its sales of product and services including printed business documents; increases in the costs of paper and other raw materials used by the Data Group; the Data Group’s ability to maintain relationships with its customers; the accuracy of estimated synergies in respect of expected cash flows, cost savings and profitability from the combination of the former Data Business Forms Limited and Relizon Canada Inc. businesses; the risk that any savings, growth prospects or other synergies from the combination of those businesses will not be fully realized or will take longer to realize than expected; competition from competitors supplying similar products and services; and the application of recent changes to the income tax treatment of certain income trusts, such as the Fund, which will subject the Fund to tax commencing in 2011 (assuming the Fund complies with the “normal growth guidelines” contained in such changes), and the effect of those proposed changes on the trading price of the Fund’s units. Additional factors are discussed elsewhere in this press release and under the heading “Risks and Uncertainties” in the Fund’s management’s discussion and analysis and in the Fund’s other publicly available disclosure documents, as filed by the Fund on SEDAR (www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated or expected. Unless required by applicable securities law, the Fund does not intend and does not assume any obligation to update these forward-looking statements.

NON-GAAP MEASURES

This press release includes certain non-GAAP measures as supplementary information. When used in this press release, EBITDA means earnings before interest, taxes, depreciation and amortization, and Adjusted EBITDA means EBITDA adjusted for gains on cancellation of convertible debentures, lease exit charges and write downs of assets held for sale. The Fund believes that, in addition to net income (loss), EBITDA and Adjusted EBITDA are useful supplemental measures in evaluating the performance of the Data Group and/or the Fund. Cash available for distribution means cash provided by (used in) operating activities increased by, or reduced for, maintenance capital expenditures, purchases of convertible debentures, changes in non-cash working capital and other non-cash items. Specifically, the Fund views cash available for distribution as a measure generally used by Canadian income funds, investors and management as an indicator of financial performance. EBITDA, Adjusted EBITDA and cash available for distribution are not earnings or cash flow measures recognized by Canadian generally accepted accounting principles ("GAAP") and do not have any standardized meanings prescribed by GAAP. Therefore, EBITDA, Adjusted EBITDA and cash available for distribution are unlikely to be comparable to similar measures presented by other issuers.

Investors are cautioned that EBITDA and Adjusted EBITDA should not be construed as an alternative to net income (loss) determined in accordance with GAAP as indicators of the Data Group's or the Fund's performance, nor is cash available for distribution an alternative to cash flows from operating, investing and financing activities determined in accordance with GAAP as measures of liquidity and cash flows. For a reconciliation of net income to Adjusted EBITDA, see Table 3 above. For a reconciliation of cash provided by operating activities to cash available for distribution, see Table 4 above.

CONSOLIDATED BALANCE SHEETS

(in thousands of dollars, unaudited)

	September 30, 2009	December 31, 2008
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	10,718	11,492
Accounts receivable	41,462	47,106
Inventories	48,734	47,583
Prepaid expenses and other current assets	5,817	7,684
	106,731	113,865
Property, plant and equipment	35,107	39,909
Goodwill	141,206	141,206
Intangible assets	46,843	54,790
	329,887	349,770
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	28,875	32,224
Accrued restructuring and integration provisions	1,200	3,627
Income taxes payable	2,157	4,022
Deferred revenue	8,130	7,861
Distributions payable	2,269	2,269
	42,631	50,003
Revolving bank facility	70,000	70,000
Convertible debentures	34,445	34,327
Future income taxes	8,601	8,446
Deferred gain	1,579	1,724
Unfavourable lease obligation	1,054	1,142
Deferred lease inducement	888	980
Lease exit accrual	828	-
Pension obligations	8,889	9,680
Post-employment and post-retirement benefits	2,204	2,150
	171,119	178,452
Unitholders' Equity		
Units	215,336	215,336
Conversion options	897	898
Accumulated other comprehensive loss	-	(1,059)
Deficit	(57,465)	(43,857)
	158,768	171,318
	329,887	349,770

CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME

<i>(in thousands of dollars, except per unit amounts, unaudited)</i>	For the three months ended September 30, 2009	For the three months ended September 30, 2008
	\$	\$
Revenues	84,443	89,205
Cost of revenues (including depreciation of \$1,689 and \$1,892, respectively)	62,411	66,220
Gross profit	22,032	22,985
Expenses		
Selling, commissions and expenses	8,138	8,955
General and administration expenses (including depreciation of \$57 and \$91, respectively)	6,992	7,794
Write down of assets held for sale	-	927
Amortization of intangible assets	2,649	2,744
	17,779	20,420
Income before interest and income taxes	4,253	2,565
Interest expense on long-term debt (net of interest income of \$15 and \$121, respectively)	1,292	1,500
Income before income taxes	2,961	1,065
Future income tax recovery	(300)	(82)
Net income for the period	3,261	1,147
(Gain) loss on cash flow hedges	(344)	45
Comprehensive income for the period	3,605	1,102
Basic income per unit	0.14	0.05
Diluted income per unit	0.14	0.05
Units outstanding	23,490,592	23,490,592

CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME

<i>(in thousands of dollars, except per unit amounts, unaudited)</i>	For the nine months ended September 30, 2009 \$	For the nine months ended September 30, 2008 \$
Revenues	259,129	283,964
Cost of revenues (including depreciation of \$5,221 and \$5,763 respectively)	192,624	206,644
Gross profit	66,505	77,320
Expenses		
Selling, commissions and expenses	25,347	28,619
General and administration expenses (including depreciation of \$199 and \$341, respectively)	21,404	23,714
Lease exit charge	866	-
Gain on cancellation of convertible debentures	(2)	-
Write down of assets held for sale	-	927
Amortization of intangible assets	7,947	8,232
	55,562	61,492
Income before interest and income taxes	10,943	15,828
Interest expense on long-term debt (net of interest income of \$262 and \$331, respectively)	3,981	4,569
Income before income taxes	6,962	11,259
Future income tax expense	155	518
Net income for the period	6,807	10,741
(Gain) loss on cash flow hedges	(1,059)	420
Comprehensive income for the period	7,866	10,321
Basic income per unit	0.29	0.46
Diluted income per unit	0.29	0.46
Units outstanding	23,490,592	23,490,592

CONSOLIDATED STATEMENTS OF UNITHOLDERS' EQUITY

(in thousands of dollars, unaudited)

	Units \$	Conversion options \$	Accumulated other comprehensive income (loss) \$	Deficit \$	Total Unitholders' Equity \$
Balance as at December 31, 2007	215,336	898	(66)	(23,507)	192,661
Accounting policy change	-	-	-	6,175	6,175
Balance as at January 1, 2008	215,336	898	(66)	(17,332)	198,836
Distributions declared	-	-	-	(20,415)	(20,415)
Loss on cash flow hedges	-	-	(420)	-	(420)
Net income for the period	-	-	-	10,741	10,741
Balance as at September 30, 2008	215,336	898	(486)	(27,006)	188,742
Balance as at December 31, 2008	215,336	898	(1,059)	(43,857)	171,318
Distributions declared	-	-	-	(20,415)	(20,415)
Cancellation of convertible debentures	-	(1)	-	-	(1)
Gain on cash flow hedges	-	-	1,059	-	1,059
Net income for the period	-	-	-	6,807	6,807
Balance as at September 30, 2009	215,336	897	-	(57,465)	158,768

CONSOLIDATED STATEMENTS OF CASH FLOWS

(in thousands of dollars, unaudited)

	For the three months ended September 30, 2009	For the three months ended September 30, 2008
	\$	\$
Cash provided by (used in)		
Operating activities		
Net income for the period	3,261	1,147
Items not involving cash		
Depreciation of property, plant and equipment	1,746	1,983
Amortization of intangible assets	2,649	2,744
Pension expense	237	494
Contributions made to pension plans	(502)	(498)
Write down of assets held for sale	-	927
Loss on disposal of property, plant and equipment	86	46
Accretion of convertible debentures	42	42
Amortization of deferred gain	(48)	(50)
Unfavourable lease obligation	(30)	(27)
Amortization of lease inducement	(31)	(30)
Accretion of lease exit accrual	(30)	-
Post-employment and post-retirement benefits	18	8
Future income tax recovery	(300)	(82)
	7,098	6,704
Changes in non-cash items relating to operating activities	(708)	(363)
	6,390	6,341
Investing activities		
Purchase of property, plant and equipment	(547)	(692)
Proceeds on disposal of property, plant and equipment	-	7
	(547)	(685)
Financing activities		
Distributions to unitholders	(6,805)	(6,805)
	(6,805)	(6,805)
Decrease in cash and cash equivalents during the period	(962)	(1,149)
Cash and cash equivalents – beginning of period	11,680	14,864
Cash and cash equivalents – end of period	10,718	13,715
Supplemental cash flow information		
Interest paid	870	940
Income taxes (received) paid	(772)	-

CONSOLIDATED STATEMENTS OF CASH FLOWS

(in thousands of dollars, unaudited)

	For the nine months ended September 30, 2009 \$	For the nine months ended September 30, 2008 \$
Cash provided by (used in)		
Operating activities		
Net income for the period	6,807	10,741
Items not involving cash		
Depreciation of property, plant and equipment	5,420	6,104
Amortization of intangible assets	7,947	8,232
Pension expense	697	1,481
Contributions made to pension plans	(1,488)	(1,479)
Write down of assets held for sale	-	927
(Gain) loss on disposal of property, plant and equipment	(1)	31
Gain on cancellation of convertible debentures	(2)	-
Lease exit charge	866	-
Accretion of convertible debentures	125	126
Amortization of deferred gain	(145)	(147)
Unfavourable lease obligation	(88)	(81)
Amortization of lease inducement	(92)	(92)
Accretion of lease exit accrual	(38)	-
Post-employment and post-retirement benefits	54	22
Future income tax expense	155	518
	20,217	26,383
Changes in non-cash items relating to operating activities	47	2,949
	20,264	29,332
Investing activities		
Purchase of property, plant and equipment	(1,853)	(2,159)
Proceeds on disposal of property, plant and equipment	1,236	1,642
	(617)	(517)
Financing activities		
Repurchase of convertible debentures	(6)	-
Distributions to unitholders	(20,415)	(20,415)
	(20,421)	(20,415)
(Decrease) increase in cash and cash equivalents		
during the period	(774)	8,400
Cash and cash equivalents – beginning of period	11,492	5,315
Cash and cash equivalents – end of period	10,718	13,715
Supplemental cash flow information		
Interest paid	3,411	3,791
Income taxes (received) paid	2,698	-